



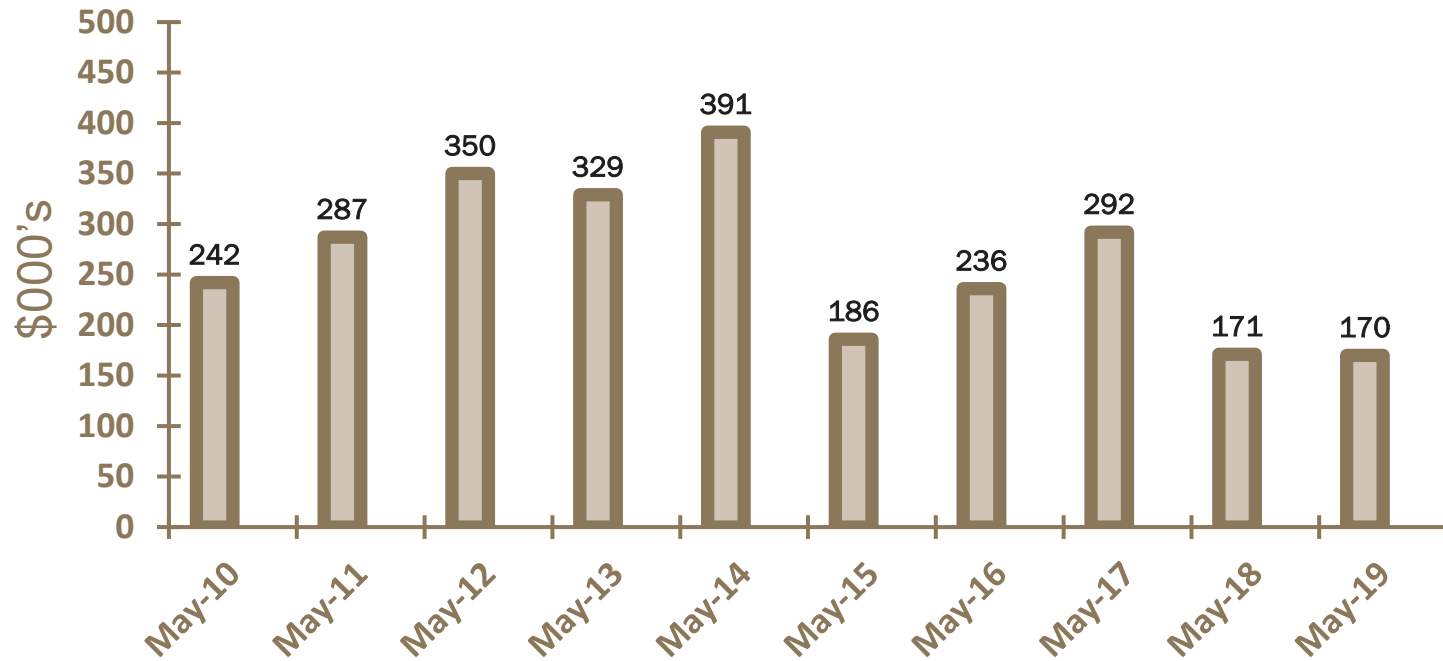
FINANCE

HONORARY TREASURER REPORT

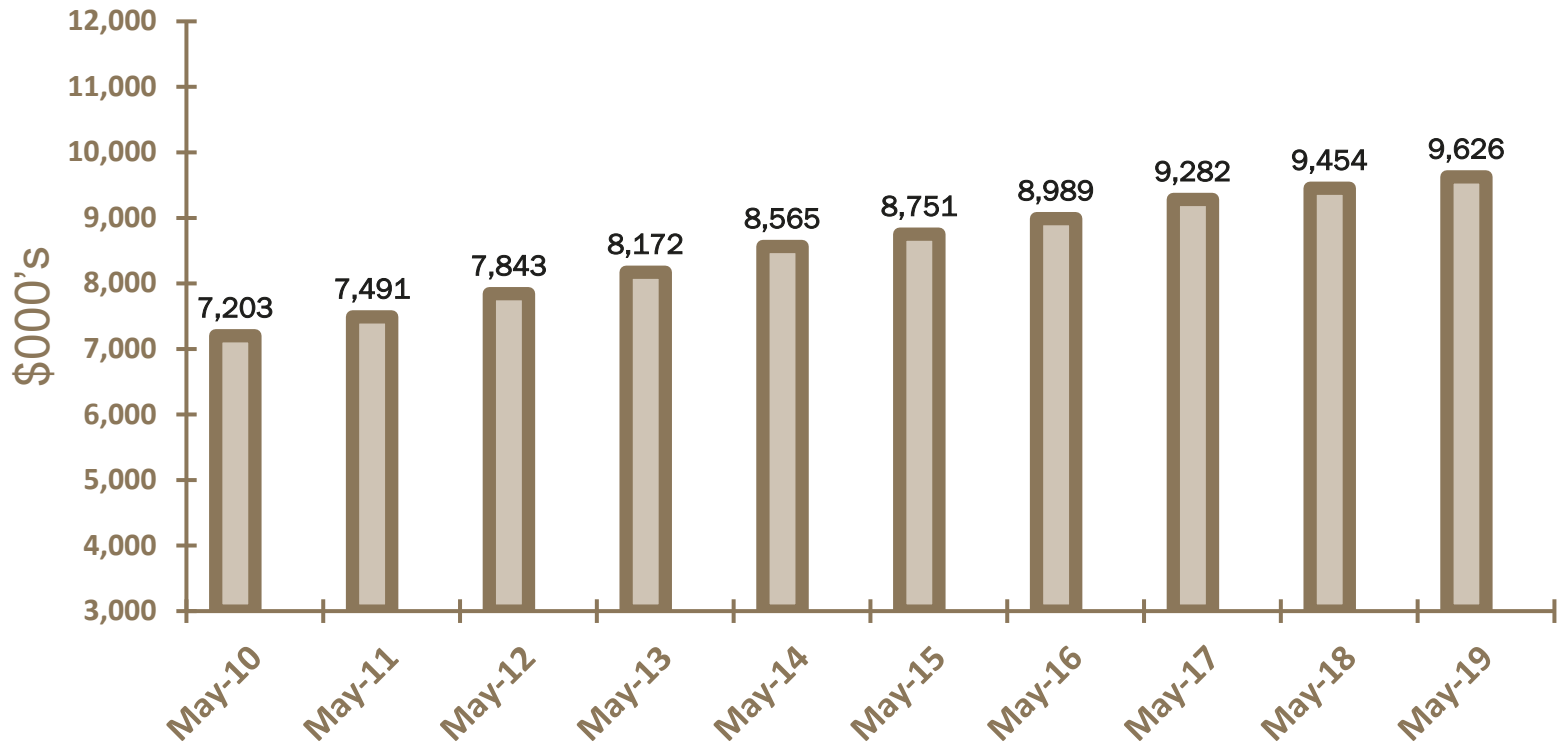
2018/2019

Brad Wearn

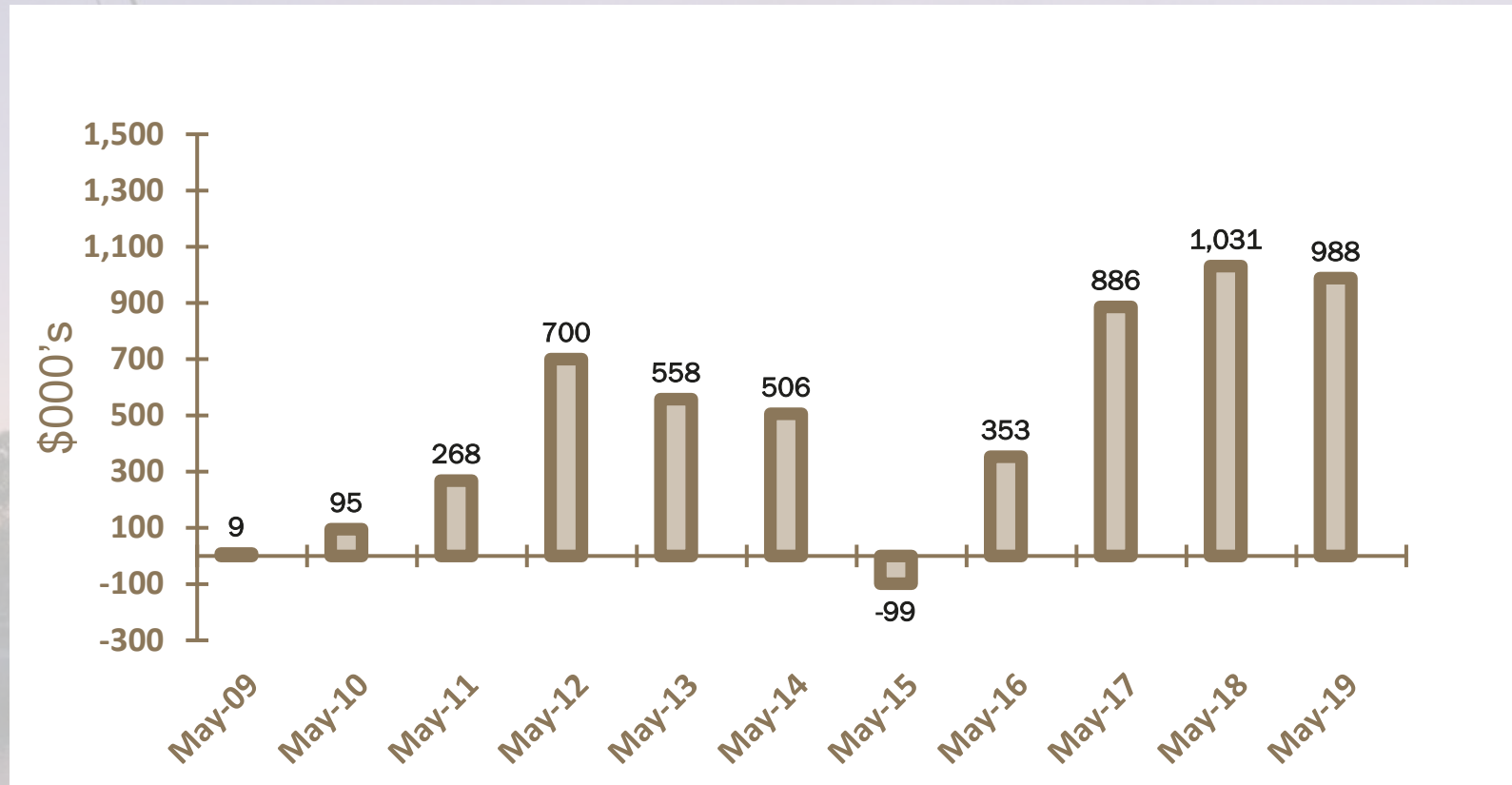
PROFIT FROM OPERATIONS



MEMBER'S EQUITY



CASH FLOW FROM OPERATIONS



KEY POINTS FOR FY20



MEMBERSHIP

Revenue from membership: \$1.37m (\$1.39m)



PEN & HARD-STANDING

Slight decrease in income: \$2.66m (\$2.75m)



HOSPITALITY

Increase in income: \$1.98m (\$1.67m)
Contribution higher: \$155k (\$43k)



FY20 CAPITAL EXPENDITURE

Building Refurbishment: \$6.18m



FY20 CAPITAL EXPENDITURE

Routine Capital:

- Sand Accretion Removal: \$140k
- General Asset Replacement: \$80k
- Aquatic Asset Replacement: \$30K
- Wardroom Upgrade: \$50k

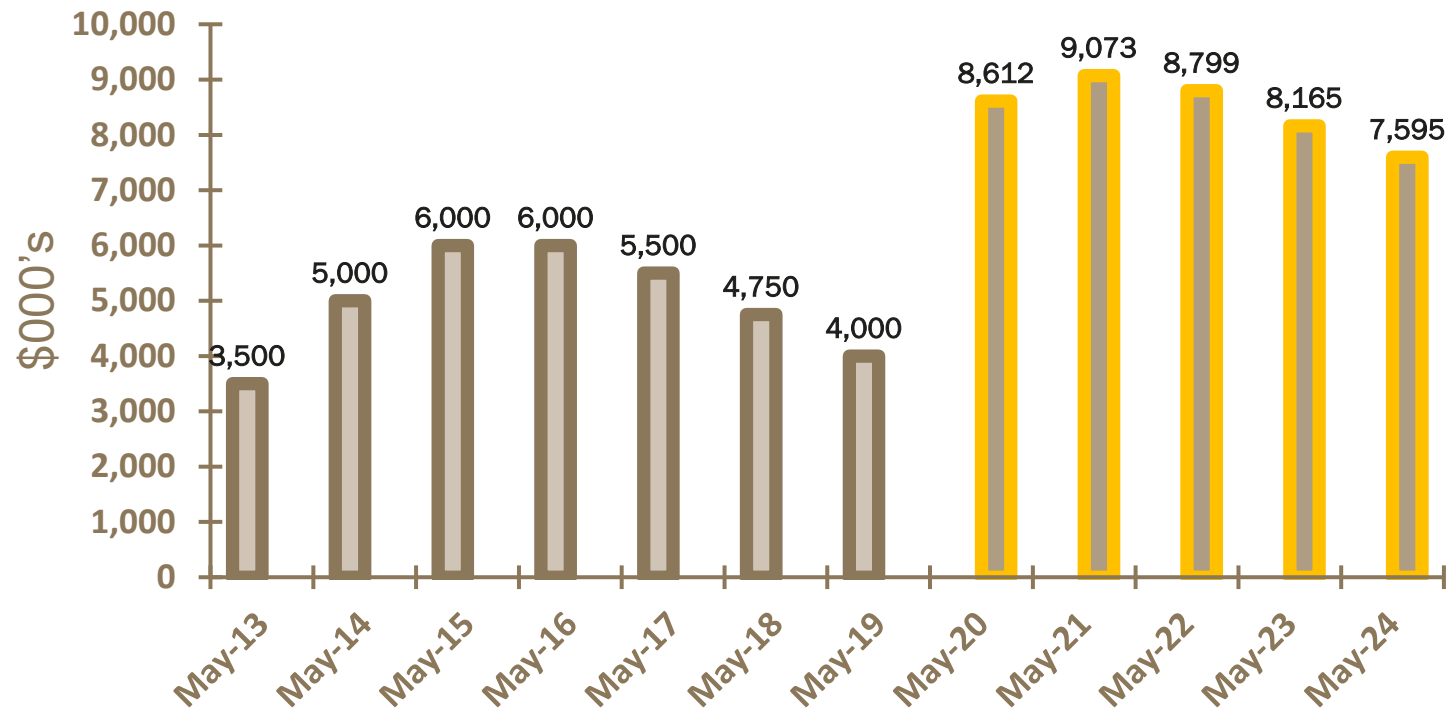


OUTLOOK

- Economy showing signs of improvement
- Membership numbers steady
- Pen demand steady
- Strong cash flow to continue
- Interest rates at record low
- Overall positive outlook



DEBT POSITION



KEY ACTIVITIES

- Commence refurbishment of Crawley
- Focus on membership – retention of existing and attracting new members
- Maintain tight control of costs
- Keep capital expenditure within our means to service
- Moving towards building cash reserves for the future



STRATEGY 2022



FOCUS



CONNECT



GROW



REFLECTIONS



THE END

Thank you



ROYAL PERTH YACHT CLUB



of Western Australia